

SPECULATIVE MARGINS

April 16, 2018

ASIAN MARKETS

COMMODITY	EXCH.	DEPOSITIONS				SPREADS			
		ORIGINAL MARGIN	MAIN-TENANCE	DEL. NO. ORIGINAL	DEL. NO. MAINT	ORIGINAL MARGIN	MAIN-TENANCE	DEL. NO. ORIGINAL	DEL. NO. MAINT.
SPI 200	SFE	AUD7,480	AUD7,480	AUD7,618	AUD7,618				
AUS 30 Day Interbank Cash Rate	SFE	AUD275	AUD275	AUD303	AUD303				
Nifty Index	SGX	US\$825	US\$750	US\$825	US\$750				
USD/CNH	SGX	RMB\$8,250	RMB\$7,500	RMB\$8,250	RMB\$7,500				
Mini 10Y JGB	SGX	¥100,100	¥91,000	¥100,100	¥91,000				
Nikkei 225 Index @ ¥500	SGX	¥528,000	¥480,000	¥528,000	¥480,000				
MSCI Taiwan Index	SGX	US\$1,760	US\$1,600	US\$1,760	US\$1,600				
MSCI Singapore Index	SGX	S\$1,870	S\$1,700	S\$1,870	S\$1,700				
FTSE China A50 Index	SGX	US\$880	US\$800	US\$880	US\$800				
Hang Seng	HKEX	HK\$144,571	HK\$115,656	HK\$144,571	HK\$115,656	HK\$33,316	HK\$26,652	HK\$33,316	HK\$26,652
Mini Hang Seng	HKEX	HK\$28,914	HK\$23,131	HK\$28,914	HK\$23,131	HK\$6,663	HK\$5,330	HK\$6,663	HK\$5,330
H-Share Index	HKEX	HK\$57,256	HK\$45,804	HK\$57,256	HK\$45,804	HK\$22,344	HK\$17,875	HK\$22,344	HK\$17,875
Mini H-Share Index	HKEX	HK\$11,451	HK\$9,160	HK\$11,451	HK\$9,160	HK\$4,468	HK\$3,574	HK\$4,468	HK\$3,574
USD/CNH (Renminbi)	HKEX	RMB\$11,624	RMB\$9,299	RMB\$13,951	RMB\$11,160	RMB\$3,378	RMB\$2,702	RMB\$3,378	RMB\$2,702
Nikkei 225 Index @ ¥1,000	JPX	¥660,000	¥660,000	¥660,000	¥660,000				
JGB	JPX	¥420,000	¥420,000	¥420,000	¥420,000				
Palm Oil	KLCE	MYR4,950	MYR4,950	MYR5,500	MYR5,500				
Rubber	TOCOM	¥50,000	¥50,000	¥75,000	¥75,000				
Kerosene	TOCOM	¥90,000	¥90,000	¥90,000	¥90,000				
Gasoline	TOCOM	¥90,000	¥90,000	¥90,000	¥90,000				
Crude Oil	TOCOM	¥95,000	¥95,000	¥95,000	¥95,000				
Platinum	TOCOM	¥48,000	¥48,000	¥48,000	¥48,000				
Gold	TOCOM	¥66,000	¥66,000	¥66,000	¥66,000				
Silver	TOCOM	¥30,000	¥30,000	¥30,000	¥30,000				

EUROPEAN MARKETS

COMMODITY	EXCH.	DEPOSITIONS				SPREADS			
		ORIGINAL MARGIN	MAIN-TENANCE	DEL. NO. ORIGINAL	DEL. NO. MAINT	ORIGINAL MARGIN	MAIN-TENANCE	DEL. NO. ORIGINAL	DEL. NO. MAINT.
DAX Index @ 25 euro	EUREX	EU22,414	EU22,414	EU22,414	EU22,414				
Euro Bobl	EUREX	EU1,006	EU1,006	EU1,006	EU1,006				
Euro Bund	EUREX	EU2,430	EU2,430	EU2,430	EU2,430				
DJ Euro STOXX	EUREX	EU2,372	EU2,372	EU2,372	EU2,372				
Aluminium HG	LME	\$3,325	\$3,325						
Copper	LME	\$12,525	\$12,525						
Zinc	LME	\$5,425	\$5,425						
Nickel	LME	\$6,984	\$6,984						
Tin	LME	\$8,740	\$8,740						
Lead	LME	\$4,850	\$4,850						
Short Sterling	ICE-EUR	£314	£285	£314	£285				
Long Gilt	ICE-EUR	£2,178	£1980	£2,178	£1980				
FT-SE 100 Index @ £10	ICE-EUR	£3,553	£3,230	£3,553	£3,230				
Robusta Coffee	ICE-EUR	US\$1,738	US\$1,580	US\$1,738	US\$1,580				
Brent Crude Oil	ICE	US\$2,970	US\$2,700	US\$2,970	US\$2,700				
CAC 40 Index @ 10 euro	ICE - EU	EU3,210	EU3,210	EU3,210	EU3,210				..

SPECULATIVE MARGINS, U.S. MARKETS

COMMODITY In USD	EXCH.	INITIAL MARGIN				SPRING			
		ORIGINAL MARGIN	MAIN- TENANCE	DEL. NO. ORIGINAL	DEL. NO. MAINT	ORIGINAL MARGIN	MAIN- TENANCE	DEL. NO. ORIGINAL	DEL. NO. MAINT.
CURRENCIES									
Euro FX	CME	2,310	2,100	2,310	2,100				
British Pound	CME	1,980	1,800	1,980	1,800				
Japanese Yen	CME	2,200	2,000	2,200	2,000				
Swiss Franc	CME	3,080	2,800	3,080	2,800				
Australian Dollar	CME	1,375	1,250	1,375	1,250				
Can. Dollar	CME	1,210	1,100	1,210	1,100				
New Zealand Dollar	CME	1,430	1,300	1,430	1,300				
US\$ Index	ICE-US	1,815	1,650	1,815	1,650				
FINANCIAL INSTRUMENTS									
Eurodollar	CME	429	390	165	150				
Treasury Bonds	CBOT	2,365	2,150	2,365	2,150				
Treasury Notes 10 yr	CBOT	990	900	990	900				
Treasury Notes 5 yr	CBOT	616	560	616	560				
Treasury Notes 2 yr	CBOT	418	380	418	380				
STOCK INDEX									
S&P 500 Index	CME	31,900	29,000	31,900	29,000				
E-Mini. S&P 500 Index	CME	6,380	5,800	6,380	5,800				
E-Mini NASDAQ 100	CME	6,380	5,800	6,380	5,800				
Nikkei 225 Index @ \$5	CME	5,720	5,200	5,720	5,200				
Dow Jones @ \$5	CBOT	5,830	5,300	5,830	5,300				
METALS									
Copper, High Grade	COMEX	3,410	3,100	3,410	3,100				
Gold	COMEX	3,410	3,100	3,410	3,100				
Silver	COMEX	3,960	3,600	3,960	3,600				
Platinum	NYMEX	1,870	1,700	1,870	1,700				
Palladium	NYMEX	6,820	6,200	9,350	8,500				
Mini Gold (32.15 oz.)	ICE-US	1,705	1,550	1,705	1,550				
Mini Silver (1000 oz.)	ICE-US	1,273	1,157	1,273	1,157				
ENERGY									
Crude Oil	NYMEX	2,283	2,075	2,310	2,100				
Mini Crude Oil	NYMEX	1,142	1,037	1,155	1,050				
Gasoline (RBOB)	NYMEX	2,970	2,700	3,080	2,800				
Heating Oil	NYMEX	2,970	2,700	3,080	2,800				
Natural Gas	NYMEX	1,430	1,300	1,458	1,325				
GRAINS & FIBER									
Corn	CBOT	792	720	792	720				
Wheat	CBOT	1,375	1,250	1,375	1,250				
Soybeans	CBOT	2,035	1,850	2,035	1,850				
Soybean Meal	CBOT	1,815	1,650	1,815	1,650				
Soybean Oil	CBOT	660	600	660	600				
Oats	CBOT	743	675	743	675				
Rough Rice	CBOT	1,210	1,100	1,210	1,100				
Cotton	ICE-US	2,200	2,000	2,200	2,000				
LIVESTOCK & MEATS									
Cattle, Live	CME	1,650	1,500	1,650	1,500				
Cattle, Feeder	CME	3,080	2,800	3,080	2,800				
Hogs, Lean	CME	1,320	1,200	1,320	1,200				
FOOD									
Sugar	ICE-US	1,047	952	1,047	952				
Coffee "C"	ICE-US	2,310	2,100	2,310	2,100				
Cocoa (Metric)	ICE-US	1,870	1,700	1,870	1,700				
Orange Juice	ICE-US	1,067	971	1,067	971				
FOREST PRODUCTS									
Lumber	CME	1,760	1,600	1,760	1,600				

Note: Margins are subject to change and/ or revision at any time without prior notice. Please consult us for the most current rate.