

SPECULATIVE MARGINS

January 11, 2019

ASIAN MARKETS

COMMODITY	EXCH.	NET POSITIONS				SPREADS			
		ORIGINAL MARGIN	MAIN-TENANCE	DEL. NO. ORIGINAL	DEL. NO. MAINT	ORIGINAL MARGIN	MAIN-TENANCE	DEL. NO. ORIGINAL	DEL. NO. MAINT.
SPI 200	SFE	AUD7,747	AUD7,747	AUD7,884	AUD7,884				
AUS 30 Day Interbank Cash Rate	SFE	AUD235	AUD235	AUD262	AUD262				
Nifty Index	SGX	US\$935	US\$850	US\$935	US\$850				
USD/CNH	SGX	RMB\$9,900	RMB\$9,000	RMB\$9,900	RMB\$9,000				
Mini 10Y JGB	SGX	¥104,500	¥95,000	¥104,500	¥95,000				
Nikkei 225 Index @ ¥500	SGX	¥594,000	¥540,000	¥594,000	¥540,000				
MSCI Taiwan Index	SGX	US\$1,980	US\$1,800	US\$1,980	US\$1,800				
MSCI Singapore Index	SGX	S\$1,650	S\$1,500	S\$1,650	S\$1,500				
FTSE China A50 Index	SGX	US\$880	US\$800	US\$880	US\$800				
Hang Seng	HKEX	HK\$101,944	HK\$81,555	HK\$101,944	HK\$81,555	HK\$23,474	HK\$18,779	HK\$23,474	HK\$18,779
Mini Hang Seng	HKEX	HK\$20,388	HK\$16,310	HK\$20,388	HK\$16,310	HK\$4,694	HK\$3,755	HK\$4,694	HK\$3,755
H-Share Index	HKEX	HK\$40,166	HK\$32,132	HK\$40,166	HK\$32,132	HK\$15,694	HK\$12,555	HK\$15,694	HK\$12,555
Mini H-Share Index	HKEX	HK\$8,033	HK\$6,426	HK\$8,033	HK\$6,426	HK\$3,138	HK\$2,510	HK\$3,138	HK\$2,510
USD/CNH (Renminbi)	HKEX	RMB\$12,209	RMB\$9,767	RMB\$14,656	RMB\$11,724	RMB\$5,253	RMB\$4,202	RMB\$5,253	RMB\$4,202
Nikkei 225 Index @ ¥1,000	JPX	¥900,000	¥900,000	¥900,000	¥900,000				
JGB	JPX	¥420,000	¥420,000	¥420,000	¥420,000				
Palm Oil	KLCE	MYR4,950	MYR4,950	MYR5,500	MYR5,500				
RSS3 Rubber	TOCOM	¥40,000	¥40,000	¥60,000	¥60,000				
Kerosene	TOCOM	¥165,000	¥165,000	¥165,000	¥165,000				
Gasoline	TOCOM	¥150,000	¥150,000	¥150,000	¥150,000				
Crude Oil	TOCOM	¥180,000	¥180,000	¥180,000	¥180,000				
Platinum	TOCOM	¥54,000	¥54,000	¥54,000	¥54,000				
Gold	TOCOM	¥78,000	¥78,000	¥78,000	¥78,000				
Silver	TOCOM	¥25,000	¥25,000	¥25,000	¥25,000				

EUROPEAN MARKETS

COMMODITY	EXCH.	NET POSITIONS				SPREADS			
		ORIGINAL MARGIN	MAIN-TENANCE	DEL. NO. ORIGINAL	DEL. NO. MAINT	ORIGINAL MARGIN	MAIN-TENANCE	DEL. NO. ORIGINAL	DEL. NO. MAINT.
DAX Index @ 25 euro	EUREX	EU19,647	EU19,647	EU19,647	EU19,647				
Euro Bobl	EUREX	EU913	EU913	EU913	EU913				
Euro Bund	EUREX	EU2,129	EU2,129	EU2,129	EU2,129				
DJ Euro STOXX	EUREX	EU2,159	EU2,159	EU2,159	EU2,159				
Aluminium HG	LME	\$4,250	\$4,250						
Copper	LME	\$11,375	\$11,375						
Zinc	LME	\$5,425	\$5,425						
Nickel	LME	\$7,506	\$7,506						
Tin	LME	\$7,645	\$7,645						
Lead	LME	\$4,750	\$4,750						
Short Sterling	ICE-EUR	£314	£285	£314	£285				
Long Gilt	ICE-EUR	£2,178	£1,980	£2,178	£1,980				
FT-SE 100 Index @ £10	ICE-EUR	£3,366	£3,060	£3,366	£3,060				
Robusta Coffee	ICE-EUR	US\$1,012	US\$920	US\$1,012	US\$920				
Brent Crude Oil	ICE	US\$4,896	US\$4,451	US\$4,950	US\$4,500				

SPECULATIVE MARGINS, U.S. MARKETS

COMMODITY In USD	EXCH.	INITIAL MARGIN				SPREAD			
		ORIGINAL MARGIN	MAIN- TENANCE	DEL. NO. ORIGINAL	DEL. NO. MAINT	ORIGINAL MARGIN	MAIN- TENANCE	DEL. NO. ORIGINAL	DEL. NO. MAINT.
CURRENCIES									
Euro FX	CME	2,530	2,300	2,530	2,300				
British Pound	CME	2,640	2,400	2,640	2,400				
Japanese Yen	CME	1,980	1,800	1,980	1,800				
Swiss Franc	CME	3,300	3,000	2,860	2,600				
Australian Dollar	CME	1,375	1,250	1,375	1,250				
Can. Dollar	CME	1,265	1,150	1,265	1,150				
New Zealand Dollar	CME	1,540	1,400	1,540	1,400				
US\$ Index	ICE-US	1,815	1,650	1,815	1,650				
FINANCIAL INSTRUMENTS									
Eurodollar	CME	512	465	198	180				
Treasury Bonds	CBOT	2,805	2,550	2,805	2,550				
Treasury Notes 10 yr	CBOT	1,265	1,150	1,265	1,150				
Treasury Notes 5 yr	CBOT	814	740	814	740				
Treasury Notes 2 yr	CBOT	638	580	572	520				
STOCK INDEX									
S&P 500 Index	CME	33,000	30,000	33,000	30,000				
E-Mini. S&P 500 Index	CME	6,600	6,000	6,600	6,000				
E-Mini NASDAQ 100	CME	8,360	7,600	8,360	7,600				
Nikkei 225 Index @ \$5	CME	6,160	5,600	6,160	5,600				
Dow Jones @ \$5	CBOT	6,490	5,900	6,490	5,900				
METALS									
Copper, High Grade	COMEX	3,410	3,100	3,410	3,100				
Gold	COMEX	3,740	3,400	3,740	3,400				
Silver	COMEX	3,960	3,600	3,960	3,600				
Platinum	NYMEX	1,870	1,700	1,870	1,700				
Palladium	NYMEX	6,050	5,500	7,150	6,500				
Mini Gold (32.15 oz.)	ICE-US	1,312	1,193	1,312	1,193				
Mini Silver (1000 oz.)	ICE-US	926	841	926	841				
ENERGY									
Crude Oil	NYMEX	4,510	4,100	4,703	4,275				
Mini Crude Oil	NYMEX	2,255	2,050	2,352	2,138				
Gasoline (RBOB)	NYMEX	4,950	4,500	5,060	4,600				
Heating Oil	NYMEX	4,840	4,400	4,950	4,500				
Natural Gas	NYMEX	5,033	4,575	5,060	4,600				
GRAINS & FIBER									
Corn	CBOT	770	700	770	700				
Wheat	CBOT	1,375	1,250	1,375	1,250				
Soybeans	CBOT	1,925	1,750	1,925	1,750				
Soybean Meal	CBOT	1,320	1,200	1,320	1,200				
Soybean Oil	CBOT	495	450	495	450				
Oats	CBOT	798	725	798	725				
Rough Rice	CBOT	990	900	1,375	1,250				
Cotton	ICE-US	2,915	2,650	2,915	2,650				
LIVESTOCK & MEATS									
Cattle, Live	CME	1,650	1,500	1,650	1,500				
Cattle, Feeder	CME	3,080	2,800	3,080	2,800				
Hogs, Lean	CME	1,485	1,350	1,485	1,350				
FOOD									
Sugar	ICE-US	1,047	952	1,047	952				
Coffee "C"	ICE-US	2,970	2,700	2,970	2,700				
Cocoa (Metric)	ICE-US	2,090	1,900	2,090	1,900				
Orange Juice	ICE-US	792	720	792	720				
FOREST PRODUCTS									
Lumber	CME	2,035	1,850	3,025	2,750				
VOLATILITY INDEX									
Cboe Volatility Index (VIX)	CBOE	5,720	5,200	8,800	8,000				

Disclaimer: Margins are subject to change and/ or revision at any time without prior notice. Please consult us for the most current rate.