

# SPECULATIVE MARGINS

September 23, 2019

## ASIAN MARKETS

COMMODITY	EXCH.	NET POSITIONS				SPREADS			
		ORIGINAL MARGIN	MAIN-TENANCE	DEL. NO. ORIGINAL	DEL. NO. MAINT	ORIGINAL MARGIN	MAIN-TENANCE	DEL. NO. ORIGINAL	DEL. NO. MAINT.
SPI 200	SFE	AUD8,432	AUD8,432	AUD8,569	AUD8,569				
AUS 30 Day Interbank Cash Rate	SFE	AUD341	AUD341	AUD369	AUD369				
Nifty Index	SGX	US\$990	US\$900	US\$990	US\$900				
USD/CNH	SGX	RMB\$9,900	RMB\$9,000	RMB\$9,900	RMB\$9,000				
Mini 10Y JGB	SGX	¥77,000	¥70,000	¥77,000	¥70,000				
Nikkei 225 Index @ ¥500	SGX	¥528,000	¥480,000	¥528,000	¥480,000				
MSCI Taiwan Index	SGX	US\$1,650	US\$1,500	US\$1,650	US\$1,500				
MSCI Singapore Index	SGX	S\$1,210	S\$1,100	S\$1,210	S\$1,100				
FTSE China A50 Index	SGX	US\$935	US\$850	US\$935	US\$850				
Hang Seng	HKEX	HK\$104,205	HK\$83,364	HK\$104,205	HK\$83,364	HK\$24,006	HK\$19,204	HK\$24,006	HK\$19,204
Mini Hang Seng	HKEX	HK\$20,841	HK\$16,672	HK\$20,841	HK\$16,672	HK\$4,801	HK\$3,840	HK\$4,801	HK\$3,840
H-Share Index	HKEX	HK\$40,631	HK\$32,504	HK\$40,631	HK\$32,504	HK\$15,893	HK\$12,714	HK\$15,893	HK\$12,714
Mini H-Share Index	HKEX	HK\$8,126	HK\$6,500	HK\$8,126	HK\$6,500	HK\$3,178	HK\$2,542	HK\$3,178	HK\$2,542
USD/CNH (Renminbi)	HKEX	RMB\$14,417	RMB\$11,533	RMB\$17,303	RMB\$13,841	RMB\$6,211	RMB\$4,968	RMB\$6,211	RMB\$4,968
Nikkei 225 Index @ ¥1,000	JPX	¥690,000	¥690,000	¥690,000	¥690,000				
JGB	JPX	¥600,000	¥600,000	¥600,000	¥600,000				
Palm Oil	KLCE	MYR3,300	MYR3,300	MYR3,850	MYR3,850				
RSS3 Rubber	TOCOM	¥50,000	¥50,000	¥75,000	¥75,000				
Kerosene	TOCOM	¥180,000	¥180,000	¥180,000	¥180,000				
Gasoline	TOCOM	¥180,000	¥180,000	¥195,000	¥195,000				
Crude Oil	TOCOM	¥175,000	¥175,000	¥180,000	¥180,000				
Platinum	TOCOM	¥60,000	¥60,000	¥60,000	¥60,000				
Gold	TOCOM	¥108,000	¥108,000	¥108,000	¥108,000				
Silver	TOCOM	¥30,000	¥30,000	¥40,000	¥40,000				

## EUROPEAN MARKETS

COMMODITY	EXCH.	NET POSITIONS				SPREADS			
		ORIGINAL MARGIN	MAIN-TENANCE	DEL. NO. ORIGINAL	DEL. NO. MAINT	ORIGINAL MARGIN	MAIN-TENANCE	DEL. NO. ORIGINAL	DEL. NO. MAINT.
DAX Index @ 25 euro	EUREX	EU22,150	EU22,150	EU22,150	EU22,150				
Euro Bobl	EUREX	EU989	EU989	EU989	EU989				
Euro Bund	EUREX	EU2,251	EU2,251	EU2,251	EU2,251				
DJ Euro STOXX	EUREX	EU2,484	EU2,484	EU2,484	EU2,484				
Aluminium HG	LME	\$3,075	\$3,075						
Copper	LME	\$11,375	\$11,375						
Zinc	LME	\$5,425	\$5,425						
Nickel	LME	\$8,808	\$8,808						
Tin	LME	\$7,520	\$7,520						
Lead	LME	\$4,450	\$4,450						
Short Sterling	ICE-EUR	£280	£254	£280	£254				
Long Gilt	ICE-EUR	£2,156	£1,960	£2,156	£1,960				
FT-SE 100 Index @ £10	ICE-EUR	£3,643	£3,311	£3,643	£3,311				
Robusta Coffee	ICE-EUR	US\$924	US\$840	US\$924	US\$840				
Brent Crude Oil	ICE	US\$5,280	US\$4,800	US\$5,335	US\$4,850				

# SPECULATIVE MARGINS, U.S. MARKETS

COMMODITY In USD	EXCH.	INITIAL MARGIN				SPREAD			
		ORIGINAL MARGIN	MAIN- TENANCE	DEL. NO. ORIGINAL	DEL. NO. MAINT	ORIGINAL MARGIN	MAIN- TENANCE	DEL. NO. ORIGINAL	DEL. NO. MAINT.
<b>CURRENCIES</b>									
Euro FX	CME	2,200	2,000	2,200	2,000				
British Pound	CME	2,310	2,100	2,310	2,100				
Japanese Yen	CME	2,365	2,150	2,365	2,150				
Swiss Franc	CME	3,410	3,100	3,410	3,100				
Australian Dollar	CME	1,485	1,350	1,485	1,350				
Can. Dollar	CME	1,100	1,000	1,100	1,000				
New Zealand Dollar	CME	1,320	1,200	1,320	1,200				
US\$ Index	ICE-US	1,815	1,650	1,815	1,650				
<b>FINANCIAL INSTRUMENTS</b>									
Eurodollar	CME	638	580	363	330				
Treasury Bonds	CBOT	3,300	3,000	3,300	3,000				
Treasury Notes 10 yr	CBOT	1,430	1,300	1,430	1,300				
Treasury Notes 5 yr	CBOT	880	800	880	800				
Treasury Notes 2 yr	CBOT	737	670	704	640				
<b>STOCK INDEX</b>									
S&P 500 Index	CME	34,650	31,500	34,650	31,500				
E-Mini. S&P 500 Index	CME	6,930	6,300	6,930	6,300				
E-Mini NASDAQ 100	CME	8,360	7,600	8,360	7,600				
Micro E-mini Dow Jones	CBOT	605	550	605	550				
Micro E-mini NASDAQ 100	CME	836	760	836	760				
Micro E-mini Russell 2000	CME	358	325	358	325				
Micro E-mini S&P 500	CME	693	630	693	630				
Nikkei 225 Index @ \$5	CME	5,280	4,800	5,280	4,800				
Dow Jones @ \$5	CBOT	6,050	5,500	6,050	5,500				
<b>METALS</b>									
Copper, High Grade	COMEX	2,970	2,700	2,970	2,700				
Gold	COMEX	4,950	4,500	4,950	4,500				
Silver	COMEX	5,390	4,900	5,390	4,900				
Platinum	NYMEX	2,750	2,500	2,750	2,500				
Palladium	NYMEX	14,025	12,750	14,575	13,250				
Mini Gold (32.15 oz.)	ICE-US	1,493	1,357	1,493	1,357				
Mini Silver (1000 oz.)	ICE-US	1,180	1,072	1,180	1,072				
<b>ENERGY</b>									
Crude Oil	NYMEX	4,895	4,450	4,950	4,500				
Mini Crude Oil	NYMEX	2,448	2,225	2,475	2,250				
Gasoline (RBOB)	NYMEX	5,115	4,650	5,225	4,750				
Heating Oil	NYMEX	5,115	4,650	5,225	4,750				
Natural Gas	NYMEX	2,035	1,850	2,200	2,000				
<b>GRAINS &amp; FIBER</b>									
Corn	CBOT	1,265	1,150	1,265	1,150				
Wheat	CBOT	1,595	1,450	1,595	1,450				
Soybeans	CBOT	2,189	1,990	2,189	1,990				
Soybean Meal	CBOT	1,452	1,320	1,452	1,320				
Soybean Oil	CBOT	622	565	622	565				
Oats	CBOT	715	650	715	650				
Rough Rice	CBOT	660	600	825	750				
Cotton	ICE-US	2,915	2,650	2,915	2,650				
<b>LIVESTOCK &amp; MEATS</b>									
Cattle, Live	CME	1,980	1,800	1,980	1,800				
Cattle, Feeder	CME	3,713	3,375	3,713	3,375				
Hogs, Lean	CME	2,420	2,200	2,420	2,200				
<b>FOOD</b>									
Sugar	ICE-US	1,047	952	1,047	952				
Coffee "C"	ICE-US	3,300	3,000	3,300	3,000				
Cocoa (Metric)	ICE-US	2,090	1,900	2,090	1,900				
Orange Juice	ICE-US	1,386	1,260	1,386	1,260				
<b>FOREST PRODUCTS</b>									
Lumber	CME	2,310	2,100	2,475	2,250				
<b>VOLATILITY INDEX</b>									
Cboe Volatility Index (VIX)	CBOE	5,720	5,200	8,800	8,000				

Disclaimer: Margins are subject to change and/ or revision at any time without prior notice. Please consult us for the most current rate.